

Understanding Price Action PDF

In this document I want to go ahead and show you how understanding price action can make you a better trader !

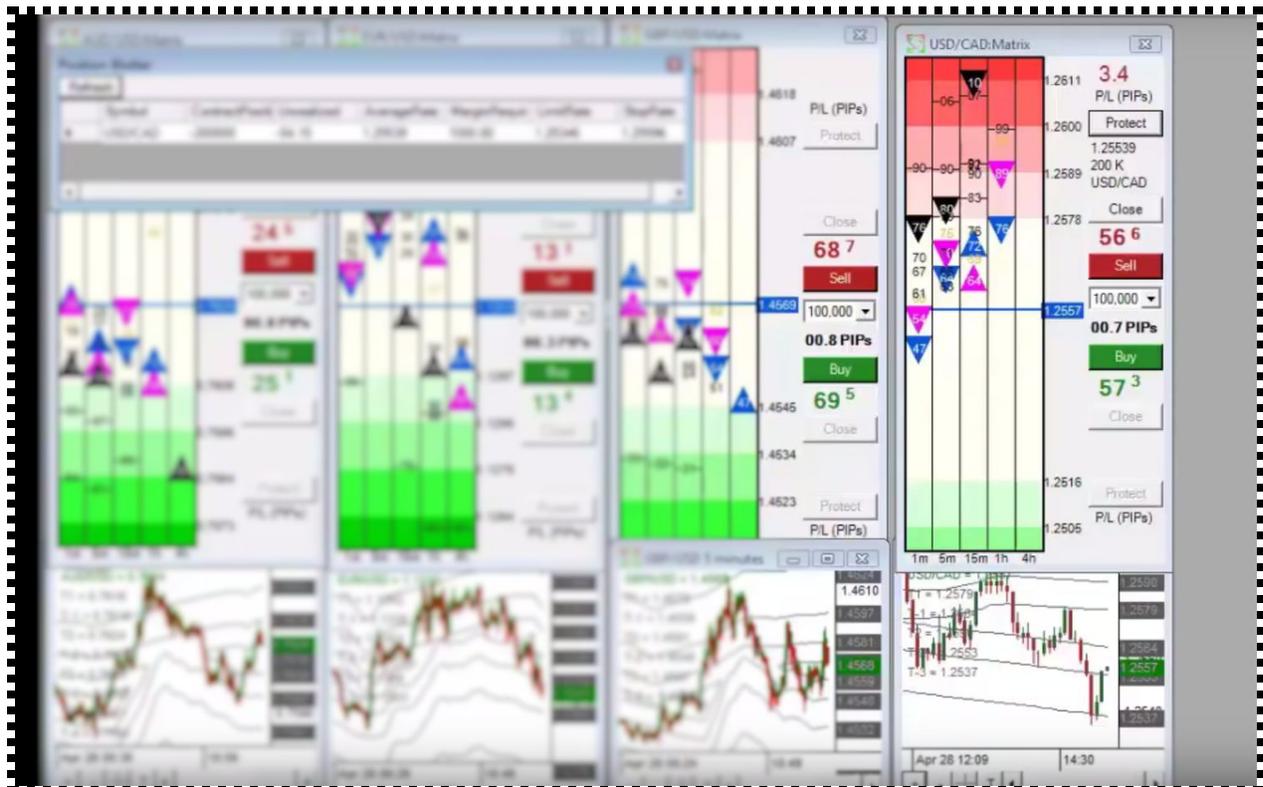
But first, what is Price Action?

Price Action is what allows a trader to read the market and make subjective trading decisions based on the recent and actual price movements for that current moment, rather than relying solely on technical indicators.

So then, once we Understand Price Action , how do we apply it?

I will show you below an image of a trade I took on April 28, 2016, it is an advance trade but, I am showing for the purposes of explain and getting my point across to how do we apply it ?

For example: Image below there is a trade placed on USD/CAD (to the right)



There is a video to it and you can watch it here so that you can study it and follow along

: <https://www.youtube.com/watch?v=S-yAWzet8xU>

So now at the time that the trade was taken it was because I was studying price action and seeing how USD/CAD was behaving , now before I placed the trade there was a few reasons why I did sold where I sold, I will list them in order here:

First - there was strong momentum on the higher time frame to the down side - (Daily charts)...

Second - on the smaller time frame there was also momentum to the down side

Third - we had just broken structure and retraced back to support creating resistance, I also implement a fibonacci tool , I explain more here--->

<http://www.fibonacciretracement.xyz/how-to-draw-fibonacci-retracement/>

Fourth - it was near a 50% retracement

Fifth - it was near big figure

So if you noticed I listed a few things that gave me the confidence to take the trade which it all involves Understanding Price Action for that specific currency...

I am sure it all seems very overwhelming and it is if you don't even know what structure support and resistance even is... let alone how to even plot a fib tool correctly on your charts. But because I have a plan as how to interpret price action , I am able to execute. That is what you need!

It is a process but if you study it correctly you can learn it pretty quick.... See you don't have to take the hard road of re-inventing the wheel, on your own, **YOU really can!** learn to understand price action and be able to place a trade with confidence knowing you are in a position where the highest probability of winning is in your favor.

So if you have gotten this far, and want more action like this, go here and get a free strategy that will show you how you can apply these simple concepts and be able to position yourself to understand price action in a way you never thought you could.

Go here ----> [Free Strategy Training](#)